

INDEPENDENT AUDITOR'S REPORT

To
The R.T.C B.ED COLLEGE P.H.E.D BUTI
RANCHI

1. Report on Financial Statements

We have audited the accompanying financial statements of R.T.C B.ED COLLEGE, P.H.E.D BUTI RANCHI. Which comprise the balance sheet as at March 31, 2023 for the year then ended, and a summary of significant Accounting Policies and Other Explanatory Information

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Branch in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depends on the Auditor's judgement, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

D C Garg & Co.
Chartered Accountants

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4. Opinion

In our opinion and to the best of our information and according to the explanation given to us, the said statement of accounts read together with the schedules attached and read with the observation As mentioned herein attached to the auditors report and read with the accounting policies and Notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India: -

- (i) In the case of the Balance Sheet, the state of affairs of the Unit as at 31st march, 2023.

5. Report on Other Legal and Regulatory Requirements

We report that:

- (i) We have obtained all the information's and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
- (ii) In our opinion proper books of account have been kept by the branch so far as appears from the examination of our books.
- (iii) The Balance Sheet dealt with by this report are in agreement with the books of accounts maintained.
- (iv) In our opinion the Balance Sheet comply with the relevant Accounting Standards

Place: Ranchi

Date: 13-09-2023



R.T.C B.ED COLLEGE P.H.E.D, BUTI , RANCHI
BALANCE SHEET AS ON 31st MARCH,2023

LIABILITIES	AMOUNT(RS)	AMOUNT(RS)	ASSETS	AMOUNT(RS)	AMOUNT(RS)
Capital Account					
Capital Fund	12,98,91,800.53		Fixed Assets		
Add: Excess of income over expenditure	2,35,17,348.73	15,34,09,149.26	Schedule "A"		5,12,74,858.50
			Investment		
			Fixed Deposited	6,00,00,000.00	6,00,00,000.00
			Current Assets		
			Security Deposits with N.C.T.E	40,00,000.00	
			Cash-in-hand	84,186.41	
			Bank Accounts	2,72,28,360.35	
			TDS/TCS	66,744.00	
			GAVS Deposited	1,07,55,000.00	4,21,34,290.76
Total		15,34,09,149.26	Total		15,34,09,149.26

As per our report of even dated annexed herewith

For D C GARG & Co
Chartered Accountants



Date:-13-09-2023

Place:-Ranchi

R.T.C B.ED COLLEGE P.H.E.D, BUTI , RANCHI
INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31st March 2023

EXPENDITURE	Amount(Rs.)	Amount(Rs.)	INCOME	Amount(Rs.)	Amount(Rs.)
Indirect Expenses					
Salary and Wages	1,00,39,366.00		Direct Incomes		
EPF	12,28,053.00		CONTRIBUTION INCOME		4,23,03,788.39
Depreciation	29,69,937.52				
Electricity Bill	5,45,907.00				
Repair & Maintenance	13,66,906.00		Indirect Incomes		
E.S.I.C	89,270.00		Bank Interest		6,86,140.00
Exam Expenses	8,946.00				
Gardning	10,960.00				
Generator Exp.	33,050.00				
Holding Tax	3,37,225.00				
Certificate Expenses	15,46,605.00				
Tour and Travels Expenses	2,46,000.00				
NAAC Expenses	4,71,954.00				
Meeting expenses	5,348.00				
IT and Internet Expenses	53,868.00				
ISO Certificate	16,000.00				
Incentive Payment	1,18,700.00				
Advertisement	38,000.00				
Audit Fee	9,440.00				
Bank Charges	1,325.14				
Building Map Expenses	50,000.00				
Cultural and Function	55,771.00				
Electricals Expenses	50,652.00				
Games and Sports	4,086.00				
Legal Expenses	3,100.00				
Misc. Expenses	37,837.00				
Office Expenses	7,927.00				
Printing and Stationery	42,756.00				
Teaching Practice Expenses	20,000.00				
TA and Convayance	31,590.00				
Website Renual Expenses	32,000.00	1,94,72,579.66			
Excess of income over expenditure		2,35,17,348.73			
Total		4,29,89,928.39	Total		4,29,89,928.39

As per our report of even dated annexed herewith

For D C GARG & Co
Chartered Accountants



R.T.C B.ED COLLEGE P.H.E.D, BUTI , RANCHI
Schedule "A"Fixed Assets As on 31st march 2023

Name of Assets	W.D.V as on 1/4/2022	W.D.V as on 1/4/2022	Before 30/09/2022	Addition during the year	Total value as on 31/03/2023	Rate of depreciation	Depreciation during the year	W.D.V as on 31/3/2023
Water Purifier(Despenser)	21,737.50				21,737.50	0.15	3,260.63	18,476.88
Air Condition	70,983.86				70,983.86	0.15	10,647.58	60,336.28
Biomatric Device	56,855.83				69,655.83	0.15	9,488.38	60,167.46
Books & Magazine	1,35,473.90				2,15,216.90	0.40	86,086.76	1,29,130.14
Building	1,40,37,786.30				1,40,37,786.30	0.10	14,03,778.63	1,26,34,007.67
Computer	77,067.55				77,067.55	0.40	30,827.02	46,240.53
Fan	1,09,579.40				1,09,579.40	0.15	16,436.91	93,142.49
Fire Extinguisher	2,91,666.28				2,91,666.28	0.15	43,749.94	2,47,916.34
Buinding Under Contruction					49,85,355.00	-	-	49,85,355.00
Invertor ann Battery					49,85,355.00	0.15	17,058.60	1,18,050.40
Lift Work and Progress					21,385.00	0.15	-	5,70,000.00
Furniture	44,68,455.72				5,70,000.00	-	-	40,21,610.15
Activa Scooty					44,68,455.72	0.10	4,46,845.57	85,078.73
Bus					91,977.00	0.15	6,898.28	36,32,403.60
Lab Equipment					42,73,416.00	0.30	6,41,012.40	2,56,256.06
Land	2,42,735.72				3,01,477.72	0.15	45,221.66	2,33,02,331.00
LED TV,C.C TV	1,84,81,706.00				35,25,125.00	0.15	5,117.73	1,42,333.82
Musical Instrument	1,62,351.55				1,67,451.55	0.15	37,794.43	2,14,168.42
Office Equipment	2,51,962.85				2,51,962.85	0.15	69,735.84	3,95,169.77
Projector	4,64,905.61				4,64,905.61	0.15	20,651.87	1,17,027.28
Printer	1,37,679.15				1,37,679.15	0.15	4,448.00	6,672.00
Software	11,120.00				11,120.00	0.40	35,836.98	53,755.47
Water Coller	8,408.45				89,592.45	0.40	15,040.33	85,228.52
	1,00,268.84				1,00,268.84	0.15		
	3,91,30,744.51				16,33,993.00	1,34,80,058.00	5,42,44,795.51	29,69,937.52
								5,12,74,858.50



R.T.C B.ED COLLEGE P.H.E.D BUTI, RANCHI

For the year ending 31st March, 2023

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Accounting Policies: - The financial statements are prepared on mercantile basis except otherwise stated.
2. Fixed Assets: - Fixed Assets are stated at cost less depreciation.
3. Depreciation: - Depreciation on fixed assets are provided on W.D.V method and the rates prescribed by the Income Tax Rules, 1961.
4. Cash in hand has been taken as per books of accounts and as certified by the management.
5. Bank Balance and Fixed Deposits are subject to confirmation.

Date: - 13-09-2023

Place: - Ranchi

